

RESOLUTION 25-08-3

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING SECOND GENERATION FUNDS PROJECT

WHEREAS, the Township of Lakewood continues to experience relatively high levels of unemployment in the Lakewood UEZ zone; and

WHEREAS, the Township of Lakewood desires to encourage businesses located in the UEZ area to participate in the Lakewood Urban Enterprise Zone program, to encourage economic development and provide gainful employment opportunities to Lakewood township residents; and

WHEREAS, in the course of realizing the aforementioned goals, the Lakewood Development Corporation requires the services of legal counsel for specific matters that may require the expenditure of Second-Generation funds not to exceed **\$250,000**; and

WHEREAS, a new project will be created titled **2025-2 SGF LDC Legal Services** and there are sufficient funds available to fund this project; and

NOW, THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize the creation of a Second-Generation Funds project called **2025-2 SGF LDC Legal Services** for an amount not to exceed **\$250,000**.

I HEREBY CERTIFY, that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 4th day of August, 2025.



Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee