RESOLUTION # 2025-

RESOLUTION OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING CREATION OF A SECOND-GENERATION FUNDS PROJECT

WHEREAS, the Township of Lakewood continues to experience relatively high levels of unemployment in the Lakewood UEZ zone; and

WHEREAS, the Township of Lakewood desires to encourage businesses located in the UEZ area to participate in the Lakewood Urban Enterprise Zone program, to encourage economic development and provide gainful employment opportunities to Lakewood township residents; and

WHEREAS, in the course of realizing the aforementioned goals, the Lakewood Development Corporation requires the services of legal counsel for specific matters that may require the expenditure of Second-Generation funds not to exceed \$250,000; and

WHEREAS, a new project will be created titled 2025-2 SGF LDC Legal Services and there are sufficient funds available to fund this project; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee in the Township of Lakewood, State of New Jersey in the County of Ocean does hereby authorize the creation of a Second-Generation Funds project called **2025-2 SGF LDC Legal Services** for an amount not to exceed **\$250,000**.

CERTIFICATION

I, Lauren Kirkman, Township Clerk of the Township of Lakewood, do hereby certify that the above is a true copy of a Resolution duly adopted by the Township Committee of the Township of Lakewood in the County of Ocean at its meeting held on <u>August 7, 2025.</u>

Lauren Kirkman RMC, CMR Township Clerk