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July 16, 2025

To: Patrick Donnelly, Township Manager

## **DEMOLITION BOND RELEASE RECOMMENDATION**

**DEVELOPER:** Joseph Lipschitz

APPLICATION #: SD 1686 (Edgewood Ct)

**BLOCK:** 414 **LOT:** 13

The Engineering Department recently received a request from the applicant to release the Performance Guarantee for the building demolition related to the above application. Based on the Township Engineer's estimate, the applicant posted the following guarantee:

Performance Guarantee: Cashier's Check No. 6767800302

Drawn on: Wells Fargo Bank

Amount: \$7,500.00

■ Date: November 27, 2012

The Engineering Department has inspected the improvements listed in the obligor's request and confirmed all bonded items are complete. As required by the MLUL, this report must be filed with the Township Committee within 45 days, with an additional 45 days for the Committee to take action.

I respectfully request that the Committee authorize the Municipal Attorney to draft a Resolution to release the referenced Performance Guarantee. Should you have any questions or require additional information regarding this matter, please do not hesitate to email me at <a href="mailto:justinmeyer@lakewoodnj.gov">justinmeyer@lakewoodnj.gov</a>.

Sincerely,

Justin Meyer, P.É., C.M.E.

Assistant Engineer

JM/slf

cc: Phil Roux, Director of Public Works

Lauren Kirkman, Township Clerk

Megan Nixon, Supervisor of Accounts

Steven Secare, Township Attorney

Joseph Lipschitz – 59 Arosa Hill, Lakewood, NJ 08701 (yoseflipschitz@yahoo.com)