

ENGINEERING DEPARTMENT 212 FOURTH STREET LAKEWOOD, NEW JERSEY 08701 (732) 364-2500 LAKEWOODNJ.GOV

To: Patrick Donnelly, Municipal Manager

July 8, 2025 RVE Job No. 1515I1708

RECOMMENDATION FOR RELEASE OF PERFORMANCE GUARANTEE MONUMENTS

DEVELOPER: Moshe & Melissa Botnick

APPLICATION #: SD 2539 (Salem St & Albert Ave)

BLOCK: 1159.01 **LOT**: 5 & 13

A written request has been received from the applicant for the release of Performance Guarantees in regard to the captioned application. Based upon a performance bond estimate by the Township Engineer, the applicant posted a performance guarantee for monuments as follows:

1. Performance Guarantee: Bond No. 72555874

2. Issued by: Western Surety Company

Amount of Guarantee: \$3,210.00
Date of Bond: May 25, 2023

Remington & Vernick Engineers has inspected all improvements covered by the obligor's written request, and we determined that the bonded items have now been completed. Pursuant to the MLUL, this report should be completed and filed with the Lakewood Township governing body within forty five (45) days of *receipt* of the obligor's request, and the governing body has another forty five (45) days in which to act on the request.

I herewith request that the Lakewood Township Committee authorize the Municipal Attorney to prepare the necessary Resolution to *release* the referenced Performance Guarantee.

Should you have any questions or require additional information regarding this matter, please do not hesitate to email me at jeffstaiger@lakewoodnj.gov.

Very truly yours,

Remington & Vernick Engineers, Inc.

Jeffrey W. Staiger, P.E., P.P., C.M.E.

Township Engineer

JWS:

Lauren Kirkman, Township Clerk Steven Secare, Township Attorney

Moshe & Melissa Botnick – 1567 Salem Street, Lakewood, NJ 08701 (mbotnick@extell.com)