



LAKEWOOD TOWNSHIP

OFFICE OF THE MUNICIPAL ENGINEER

To: Patrick Donnelly, Municipal Manager

212 FOURTH STREET
LAKEWOOD, NEW JERSEY 08701
(732) 364-2500 LAKEWOODNJ.GOV

July 8, 2024
RVE Job No. 1515I1383

RECOMMENDATION FOR RELEASE OF PERFORMANCE GUARANTEE WAIVE MAINTENANCE BOND

DEVELOPER: Dubin Contracting, LLC

APPLICATION #: SD 2467AA (James & Williams St)

BLOCK: 416 **LOT:** 34

A request has been received from the applicant for the release of Performance Guarantees in regard to the captioned application. Based upon a performance bond estimate by the Township Engineer, the applicant posted a performance guarantee as follows:

- Performance Guarantee: Official Check No. 54742874-5
- Drawn on: TD Bank
- Amount of Check: \$14,660.00
- Dated: December 6, 2021

Remington & Vernick Engineers has inspected all improvements covered by the obligor's written request, and we determined that the bonded items have now been completed. Pursuant to the MLUL, this report should be completed and filed with the Lakewood Township governing body within forty five (45) days of *receipt* of the obligor's request, and the governing body has another forty five (45) days in which to act on the request.

The obligor may request either a partial or complete reduction of his performance guarantee upon substantial completion of the required street improvements. I herewith request that the Lakewood Township Committee authorize the Municipal Attorney to prepare the necessary Resolution to **release** the referenced Performance Guarantee. The release should be subject to

- 1) Verification that all outstanding engineering inspection escrow charges are paid.

Given the scope of work for this project, I also recommend that the requirement of providing a maintenance guarantee be waived for this project.

Should you have any questions or require additional information regarding this matter, please do not hesitate to email me at jeffstaiger@lakewoodnj.gov.

Very truly yours,
Remington & Vernick Engineers, Inc.

Jeffrey W. Staiger, P.E., P.P., C.M.E.
Township Engineer

JWS/PD:slf

cc: Phil Roux, Director of Public Works
Margaret Stazko, Assistant Treasurer, Megan Nixon, Supervisor of Accounts;
Lauren Kirkman, Township Clerk
Steven Secare, Township Attorney
Dubin Contracting, LLC – 31 Birch Street, Lakewood, NJ 08701 (mkeller@dubincontracting.com)